

What do you mean by large scale production? Explain in brief the advantages and disadvantages of large scale production.

OR

£3qda gay áaut šycytl áç¥ ñ

Explain the law of Diminishing Return.

ZalĀa-3. 0nĒ vāam mnā qāwmdāāv vāam yç`uā ; ālau NĒ māvsya ųwpaj ōa šyl yñāumā yç0nĒ vāam w qāwmdāāv vāam šycytl áç¥ ñ

What do you mean by fixed cost & variable cost. Explain it with the help of table and diagram.

OR

qāzēzāmuāā mā ųwpšyāo šyā rakāē yç`uā ; ālau NĒ ēāšyl āvĀx mā; āp šycytl áç¥ ñ

What do you mean by perfect and monopoly markets? Explain their characteristics.

ZalĀa-4. ųšyāo šym (ųšyāo šyāē āt šy) zāmuāā mā yç`uā ; ālau NĒ ųšyāo šyāē āt šy zāmuāā mā šyl āvĀx mā; āp šycytl áç¥ ñ

What do you mean by monopolistic competition? Explain its characteristics.

OR

ī lqāo šyāē yç`uā ; ālau NĒ ; lqāo šyāē šyā wāšyē 1/2 šyēmcNĒ cyšyl āvĀx mā; āp šycytl áç¥ ñ

What do you mean by 'Oligopoly' ? Give its classification and explain its characteristics.

ZalĀa-5. āāā ųwpwādmānšy tkāāā šyl qāē sāxā āāwādmānšy tkāāā šy āāāē šy māwāp šyl ųuā uā šylāk¥ ñ

Define nominal and real wages. Explain determination of real wages.

OR

āvmē 1/2 šy yāt ām ē 3qāšyā āy ÷ ām šyl qāzē ųuā uā šylāk¥ ñ

Explain the marginal productivity theory of Distribution.

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Code No. : B-308(B)

Annual Examination - 2017

B.Com.-I

GROUP-III (APPLIED ECONOMICS)

Paper - II

BUSINESS ECONOMICS

Max.Marks : 75

Min Marks : 25

Time : 3 Hrs.

1q B h'p' ; ' tōAy ; ānvi ēēā ZalĀa NĒ ākNĒv šyēāā ; āāwādmān h'p'r' tō vi ēēā ZalĀa mnā h'p'y' tōāi ēēāēāu ZalĀa NĒn h'p' ; ' šycyryçqNĒv NĒv šyēān

Note : Section 'A' comprising of 10 very short answer type question, is compulsory. Section 'B' consists of short answer type questions and Section 'C' consists of long answer type questions. Section 'A' has to be solved first.

h'p' ; '(Section-'A')

āāāāšym ; ān vi ēēāēāu ZalĀaāp šy ēēāē ųšy uā āā; wā`uāp tō āp ñ (Answer the following very short-answer-type questions in one or two sentences) (1x10=10)

ZalĀa-1. šyltm mlā Zalāāvā šy Zātān ; ā (māwā) šyā āāt āvāh¥ ñ

Write the main elements of Price Mechanism.

ZalĀa-2. tāā šyl vāj šyl tāq šyā yāā āvāh¥ ñ

Write the formula of measurement of Elasticity of Demand.

ZalĀa-3. ē 3qāāā āy vāā āšyāā; zāšyāē šy NāncNĒ āāt āvāh¥ ñ

How many types of production functions are there? Give names.

ZalĀa-4. qē āā; šy zāāāy vā šy āvāsāā ųyq āšyāā; NāncNĒ āāt āvāh¥ ñ

How many types of returns to scale are there? Write name.

ZalĀa-5. vāam šyā wāšyē 1/2 šylāk¥ ųwpāāt āvāh¥ ñ

Give the classification of costs and name them.

P.T.O.

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- Za1Aa-6. $\text{O} \hat{\text{a}} \text{p} \hat{\text{a}} \text{m} \hat{\text{n}} \hat{\text{a}} \text{y} \text{t} \text{u} \text{ } \hat{\text{S}} \hat{\text{y}} \text{ ; } \hat{\text{A}} \hat{\text{a}} \hat{\text{y}} \hat{\text{a}} \hat{\text{e}} \text{ r} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{w}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{y}} \hat{\text{a}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \text{ } \hat{\text{A}} \hat{\text{a}} \hat{\text{t}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{h}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Write the name and classification of market according to area and time.
- Za1Aa-7. 'Oligopoly' $\hat{\text{T}} \hat{\text{a}} \hat{\text{A}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{s}} \hat{\text{a}} \hat{\text{x}} \hat{\text{a}} \text{y} \hat{\text{c}} \hat{\text{l}} \hat{\text{i}} \hat{\text{b}} \hat{\text{e}} \hat{\text{l}} \hat{\text{i}} \hat{\text{e}} \hat{\text{?}}$
From which language does the word 'Oligopoly' originate?
- Za1Aa-8. $\hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{t}} \hat{\text{m}} \hat{\text{A}} \hat{\text{a}} \hat{\text{n}} \hat{\text{a}} \hat{\text{w}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{m}} \hat{\text{a}} \hat{\text{z}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \text{ } \hat{\text{N}} \hat{\text{a}} \hat{\text{m}} \hat{\text{c}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}} \hat{\text{A}} \hat{\text{a}} \hat{\text{t}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{h}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
How many types of price leadership are there ? Write their names.
- Za1Aa-9. $\hat{\text{v}} \hat{\text{a}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ ; } \hat{\text{a}} \hat{\text{o}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{y}} \hat{\text{z}} \hat{\text{a}} \hat{\text{m}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{w}} \hat{\text{e}} \hat{\text{a}} \hat{\text{t}} \text{ } \hat{\text{l}} \hat{\text{u}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{?}}$
Who was the first to explain the modern theory of Rent?
- Za1Aa-10. $\hat{\text{A}} \hat{\text{u}} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{m}} \hat{\text{a}} \hat{\text{z}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{N}} \hat{\text{a}} \hat{\text{m}} \hat{\text{c}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$
Give names of different types of Interest?

h'p-r'(Section-'B')

$\hat{\text{a}} \hat{\text{a}} \hat{\text{A}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{m}} \text{ vi} \hat{\text{a}} \text{ } \hat{\text{E}} \hat{\text{U}} \hat{\text{e}} \hat{\text{a}} \hat{\text{u}} \text{ } \hat{\text{Z}} \hat{\text{a}} \hat{\text{A}} \hat{\text{a}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{E}} \hat{\text{U}} \hat{\text{e}} \text{ } 150-200$
 $\hat{\text{T}} \hat{\text{a}} \hat{\text{A}} \hat{\text{-y}} \hat{\text{a}} \hat{\text{t}} \hat{\text{a}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{A}} \hat{\text{p}} \hat{\text{n}}$ (Answer the following short-answer type questions with word limit 150-200) **(5x5=25)**

- Za1Aa-1. $\hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{t}} \hat{\text{m}} \hat{\text{m}} \hat{\text{A}} \hat{\text{a}} \hat{\text{z}} \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{A}} \hat{\text{y}} \hat{\text{v}} \hat{\text{m}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{s}} \hat{\text{A}} \hat{\text{a}} \text{ } \hat{\text{T}} \hat{\text{a}} \hat{\text{n}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{h}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Write the various conditions for successful working of price mechanism system.
- OR
- $\hat{\text{t}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{t}} \hat{\text{a}} \hat{\text{u}} \text{ } \hat{\text{y}} \hat{\text{a}} \hat{\text{q}} \hat{\text{u}} \hat{\text{a}} \hat{\text{m}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{s}} \hat{\text{A}} \hat{\text{a}} \text{ } \hat{\text{o}} \hat{\text{p}} \hat{\text{a}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{j}} \hat{\text{O}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{N}} \hat{\text{a}} \hat{\text{u}} \hat{\text{m}} \hat{\text{a}} \text{ } \hat{\text{y}} \hat{\text{c}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Explain the various degree of price elasticity of demand with diagram.
- Za1Aa-2. $\hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{a}} \hat{\text{a}} \hat{\text{w}} \hat{\text{a}} \hat{\text{-}} \hat{\text{a}} \hat{\text{l}} \hat{\text{u}} \hat{\text{t}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{m}} \hat{\text{a}} \hat{\text{n}} \hat{\text{v}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{w}} \hat{\text{p}} \hat{\text{a}} \hat{\text{j}} \hat{\text{O}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{N}} \hat{\text{a}} \hat{\text{u}} \hat{\text{m}} \hat{\text{a}} \text{ } \hat{\text{y}} \hat{\text{c}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Explain the law of increasing returns with the help of table and diagram.

OR

$\hat{\text{y}} \hat{\text{z}} \hat{\text{a}} \hat{\text{q}} \hat{\text{a}} \hat{\text{w}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{I}} \hat{\text{a}} \hat{\text{x}} \hat{\text{m}} \hat{\text{a}} \hat{\text{j}} \hat{\text{y}} \hat{\text{O}} \hat{\text{a}} \hat{\text{m}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{y}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$

Explain in brief the characteristics of ISO-quants product curve.

- Za1Aa-3. $\hat{\text{i}} \hat{\text{l}} \hat{\text{q}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{a}} \text{ ; } \hat{\text{a}} \hat{\text{y}} \hat{\text{m}} \text{ } \hat{\text{v}} \hat{\text{a}} \hat{\text{t}} \hat{\text{a}} \hat{\text{m}} \text{ } \hat{\text{w}} \hat{\text{S}} \hat{\text{y}} \text{ ; } \hat{\text{P}} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{U}} \text{ ; } \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \text{ } \hat{\text{w}} \hat{\text{a}} \hat{\text{p}} \hat{\text{N}} \hat{\text{a}} \hat{\text{m}} \hat{\text{a}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$
 $\hat{\text{y}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Why is short period average cost curve of 'U' shape? Explain.

OR

$\hat{\text{r}} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{n}} \hat{\text{D}} \hat{\text{m}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{z}} \hat{\text{a}} \hat{\text{s}} \hat{\text{a}} \hat{\text{a}} \hat{\text{m}} \text{ } \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{A}} \hat{\text{a}} \hat{\text{z}} \hat{\text{w}} \hat{\text{a}} \hat{\text{v}} \hat{\text{c}} \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{s}} \hat{\text{A}} \hat{\text{a}} \text{ } \hat{\text{m}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{y}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$

Explain the various elements effecting the expansion of markets.

- Za1Aa-4. $\hat{\text{i}} \hat{\text{q}} \hat{\text{z}} \hat{\text{e}} \hat{\text{z}} \hat{\text{a}} \hat{\text{m}} \hat{\text{u}} \hat{\text{a}} \hat{\text{j}} \hat{\text{a}} \hat{\text{m}} \hat{\text{a}} \text{ } \hat{\text{r}} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{w}} \text{ } \hat{\text{q}} \hat{\text{z}} \hat{\text{e}} \hat{\text{z}} \hat{\text{a}} \hat{\text{m}} \hat{\text{u}} \hat{\text{a}} \hat{\text{j}} \hat{\text{a}} \hat{\text{m}} \hat{\text{a}} \text{ } \hat{\text{r}} \hat{\text{a}} \hat{\text{k}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{;}} \hat{\text{m}} \hat{\text{E}} \text{ } \hat{\text{D}} \hat{\text{q}} \hat{\text{-p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Differentiate between Imperfect and perfect competition markets.

OR

' $\hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{i}} \hat{\text{u}} \hat{\text{v}} \hat{\text{a}} \hat{\text{m}} \hat{\text{'}}$ $\hat{\text{y}} \hat{\text{c}} \hat{\text{'}} \hat{\text{u}} \hat{\text{a}} \text{ ; } \hat{\text{a}} \hat{\text{i}} \hat{\text{a}} \hat{\text{u}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$ $\hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{i}} \hat{\text{u}} \hat{\text{v}} \hat{\text{a}} \hat{\text{m}} \text{ } \hat{\text{w}} \text{ } \hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{A}} \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{t}} \hat{\text{a}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{;}} \hat{\text{m}} \hat{\text{E}} \text{ } \hat{\text{D}} \hat{\text{q}} \hat{\text{-p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$

What do you mean by 'Selling Cost'? Distinguish between selling and production cost.

- Za1Aa-5. $\hat{\text{i}} \hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{v}} \hat{\text{a}} \hat{\text{a}} \hat{\text{a}} \text{ } \hat{\text{w}} \text{ } \hat{\text{o}} \hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \text{ } \hat{\text{v}} \hat{\text{a}} \hat{\text{a}} \hat{\text{a}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{;}} \hat{\text{m}} \hat{\text{E}} \text{ } \hat{\text{D}} \hat{\text{q}} \hat{\text{-p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
Distinguish between economic rent and contract rent.

OR

' $\hat{\text{v}} \hat{\text{a}} \hat{\text{s}} \hat{\text{'}}$ $\hat{\text{S}} \hat{\text{y}} \hat{\text{a}} \hat{\text{w}} \hat{\text{a}} \hat{\text{a}} \text{ ; } \hat{\text{a}} \hat{\text{i}} \hat{\text{a}} \hat{\text{u}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$ $\hat{\text{c}} \hat{\text{y}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{I}} \hat{\text{a}} \hat{\text{x}} \hat{\text{m}} \hat{\text{a}} \hat{\text{j}} \text{ ; } \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{D}} \hat{\text{q}} \hat{\text{-p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$

What is meant by 'Profit'? Explain its characteristics.

h'p-y'(Section-'C')

$\hat{\text{a}} \hat{\text{a}} \hat{\text{A}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{m}} \text{ } \hat{\text{A}} \hat{\text{a}} \hat{\text{i}} \hat{\text{e}} \text{ } \hat{\text{E}} \hat{\text{U}} \hat{\text{e}} \hat{\text{a}} \hat{\text{u}} \text{ } \hat{\text{Z}} \hat{\text{a}} \hat{\text{A}} \hat{\text{a}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{E}} \hat{\text{U}} \hat{\text{e}} \text{ } 300-350$
 $\hat{\text{T}} \hat{\text{a}} \hat{\text{A}} \hat{\text{-y}} \hat{\text{a}} \hat{\text{t}} \hat{\text{a}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{A}} \hat{\text{p}} \hat{\text{n}}$ (Answer the following long-answer type questions with word limit 300-350) **(8x5=40)**

- Za1Aa-1. $\hat{\text{t}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{v}} \hat{\text{a}} \hat{\text{j}} \text{ } \hat{\text{w}} \hat{\text{a}} \hat{\text{a}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$ $\hat{\text{t}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{v}} \hat{\text{a}} \hat{\text{j}} \text{ } \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{a}} \hat{\text{l}} \hat{\text{o}} \hat{\text{a}} \hat{\text{e}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{m}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{l}} \hat{\text{u}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \hat{\text{l}} \hat{\text{a}} \hat{\text{z}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$
What is elasticity of demand? Explain the factors determining of elasticity of demand.

OR

$\hat{\text{i}} \hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{t}} \hat{\text{D}} \hat{\text{u}} \hat{\text{a}} \text{ } \hat{\text{y}} \hat{\text{c}} \hat{\text{'}} \hat{\text{u}} \hat{\text{a}} \text{ ; } \hat{\text{a}} \hat{\text{i}} \hat{\text{a}} \hat{\text{u}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}} \text{ ; } \hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{t}} \hat{\text{D}} \hat{\text{u}} \hat{\text{a}} \text{ } \hat{\text{w}} \hat{\text{a}} \hat{\text{p}} \hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{A}} \hat{\text{a}} \hat{\text{N}} \hat{\text{a}} \hat{\text{m}} \hat{\text{a}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$
 $\hat{\text{i}} \hat{\text{a}} \hat{\text{n}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{y}} \hat{\text{t}} \hat{\text{D}} \hat{\text{u}} \hat{\text{a}} \hat{\text{y}} \hat{\text{m}} \hat{\text{n}} \hat{\text{a}} \text{ ; } \hat{\text{n}} \hat{\text{o}} \hat{\text{a}} \hat{\text{e}} \text{ } \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{l}} \hat{\text{a}} \hat{\text{h}} \hat{\text{a}} \hat{\text{j}} \text{ ; } \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{A}} \hat{\text{a}} \hat{\text{t}} \text{ } \hat{\text{a}} \hat{\text{v}} \hat{\text{a}} \hat{\text{h}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$

What do you mean by economic problem? Why does an economic problem arise? Write the economic problems and branches of Economics.

- Za1Aa-2. $\hat{\text{r}} \hat{\text{o}} \hat{\text{p}} \hat{\text{q}} \hat{\text{t}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{A}} \hat{\text{a}} \text{ } \hat{\text{y}} \hat{\text{c}} \hat{\text{'}} \hat{\text{u}} \hat{\text{a}} \text{ ; } \hat{\text{a}} \hat{\text{i}} \hat{\text{a}} \hat{\text{u}} \hat{\text{N}} \hat{\text{e}} \hat{\text{?}}$ $\hat{\text{r}} \hat{\text{o}} \hat{\text{p}} \hat{\text{q}} \hat{\text{t}} \hat{\text{a}} \hat{\text{a}} \hat{\text{S}} \hat{\text{y}} \text{ } \hat{\text{E}} \hat{\text{z}} \hat{\text{q}} \hat{\text{A}} \hat{\text{a}} \text{ } \hat{\text{y}} \hat{\text{c}} \hat{\text{v}} \hat{\text{a}} \hat{\text{s}} \text{ } \hat{\text{w}} \text{ } \hat{\text{N}} \hat{\text{a}} \hat{\text{t}} \hat{\text{u}} \hat{\text{a}} \hat{\text{p}} \hat{\text{S}} \hat{\text{y}} \hat{\text{e}} \hat{\text{y}} \hat{\text{O}} \hat{\text{a}} \hat{\text{m}} \text{ } \hat{\text{t}} \hat{\text{h}} \hat{\text{y}} \hat{\text{t}} \hat{\text{l}} \hat{\text{a}} \hat{\text{y}} \hat{\text{e}} \hat{\text{n}} \hat{\text{i}}$