

(4)

Code No. : C-398

Roll No.....

Total No. of Sections : 03

Total No. of Printed Pages : 04

Q.3 Calculate sales in rupees for desired profit on the basis of following information :-

- (a) Fixed Cost Rs. 10,000; Sales Rs. 50,000; variable Cost Rs. 30,000; Desired Profit Rs. 5,000.
- (b) Fixed Cost Rs. 30,000; Desired Profit Rs. 15,000; P/V Ratio 30%
- (c) Fixed Cost Rs. 10,000; Selling Price Rs. 20 per Unit; Variable Cost Rs. 15 per Unit. Desired Profit Rs. 1 per Unit.

**OR**

Make an estimate of the amount of profit under each of the following conditions

- (a) Sales Rs. 1,60,000; P/V Ratio 25% Fixed Cost Rs. 20,000
- (b) Sales Rs. 2,00,000; Fixed Cost Rs. 40,000; Variable Cost Rs. 1,20,000
- (c) Sales Rs. 1,0000; Units; Selling Price Per Unit Rs. 20; Variable Cost Per Unit Rs. 12; Fixed Cost Rs. 50,000
- (d) Margin of safety Rs. 50,000; P/V Ratio 25%

Q.4 What do you understand by Budgeting? What is the purpose of budgeting?

**OR**

What is the difference between Cash Flow Statement and Cash Budget.

Q.5 Explain the concept of Absorption Costing.

**OR**

Explain the uses of Marginal Costing in (a) pricing decision and (b) make or buy decisions.

---x---

**Code No. : C-398**

**Annual Examination - 2018**

**B.C.A. Part - III**

**B.C.A. - 306**

**Paper - I**

**FINANCIAL MANAGEMENT & ACCOUNTANCY**

Max.Marks : 50

Min.Marks : 20

Time : 3 Hrs.

**Note : Section 'A', containing 10 very short-answer-type questions, is compulsory. Section 'B' consists of short answer type questions and Section 'C' consists of long answer type questions. Section 'A' has to be solved first.**

**Section - 'A'**

**Answer the following very short-answer-type questions in one or two sentences : (1 × 10=10)**

- Q.1 What is accounting?
- Q.2 What is Journal?
- Q.3 What is accounting ratio?
- Q.4 What is meant by unit of cost?
- Q.5 What is the difference between contribution and profit?
- Q.6 What is margin of safety?
- Q.7 Name the different types of budgets.
- Q.8 What is meant by Flexible Budget?
- Q.9 What is Job order Costing?

**P.T.O.**

(2) Code No. : C-398

(3) Code No. : C-398

Q.10 What are byproducts?

**Section - 'B'**

**Answer the following short-answer-type questions with word limit 150-200 : (3 5=15)**

Q.1 Explain the role and development of accounting.

**OR**

What do you understand by double entry system?

Q.2 What is Gross Profit ratio? Give its significance.

**OR**

What is the significance of Cost Accounting to Management?

Q.3 What do you understand by Cost-Volume Profit relationship?

**OR**

What is Break-Even Analysis? Discuss its assumptions.

Q.4 Define Cash Budget. Explain its importance.

**OR**

What do you understand by Flexible Budget? How is it prepared?

Q.5 What are Joint Products?

**OR**

What are the advantages and weaknesses of Job Order Cost Accounting?

**Section - 'C'**

**Answer the following long-answer-type questions with word limit 300-350 : (5 5=25)**

Q.1 Write the errors which are not disclosed even when Trial Balance agrees.

**OR**

What is meant by Balance Sheet? Why is it prepared?

Q.2 From the following data, calculate

- |                        |                      |
|------------------------|----------------------|
| (a) Gross Profit Ratio | (b) Net Profit Ratio |
| (c) Current Ratio      | (d) Liquid Ratio     |

	Rs.
Sales	34,000
Sales Returns	4,000
Cost of Net sales	20,000
Net profit	3,000
Current Assets	6,000
Stock	1,000
Current Liabilities	2,000

**OR**

The following expenses are related to the production of 1,000 units during the month of August 2014

	Rs.
Direct Material	12,000
Wages	10,000
Factory Rent & taxes	1,000
Depreciation on Machinery	1,000
Supervisor's Salary	2,000
Indirect Material	500
Indirect Labour	300
Office Expenses	15,000
Other factory Expenses	500
Office Salaries	1,800
Printing & Stationery	400
Selling Expenses	2,500

Prepare a cost sheet & show the percentage of various costs on total cost.

**P.T.O.**